

## Chinese Passenger Car Sales Up 55 Percent on February 2010

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The Chinese automotive market, is one of the largest in the world, whereby the country has built and purchased more cars when compared to the rest of the world. Just 2 decades ago, the Chinese were still seen cycling on the road, but the entire scenario changed as more Chinese people are driving their own cars on the roads. According to the recent survey conducted in the Chinese market, it seems that the Chinese passenger car sales went up by an extraordinary 55 percent for the month of February 2010. Commercial vehicles and SUV sales amounted to 942,900 units for that particular month alone, while sales of all vehicles, including trucks and busses will bunk up that figure to 1.21 million.

Generally, the US auto sales also rose by 13 percent for the month of February, and this can be annualized to 10.4 million for the yearly US automotive sales. And when you compare this particular figure with the Chinese automotive sales, the Chinese sales is annualized to 13.6 million, making the Chinese automotive market as one of the largest automotive market in the world.