

Audi Net Income for 2009 Down 39 Percent to \$1.8 Billion

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By know, we should know that the automotive market is one of the hardest hit industries during the 2008-2009 economic recession. Generally, big automotive makers like General Motors and Chrysler almost went bust if not for government intervention. Nevertheless, Audi has recently disclosed their net income figures for 2009, whereby the company has performed poorly, whereby their net income went down by 39 percent, to \$1.8 billion dollars or euro1.35 billion. And when you compare the figures to 2008 performances, Audi reported a net income of euro2.2 billion for that particular year.

Audi also added that their revenue also fell by an astounding 13 percent for 2009, whereby the figures are at euro30 billion, from euro34.2 billion in 2008. Audi even elaborated that their vehicle production rate also decreased by 9.4 percent to 932,260 cars in 2009 from 1 million in 2008.

Judging by the fact that the world automotive market is on track for recovery, perhaps Audi will be able to perform much better in the near future? Hopefully, the organization could capitalize the booming Chinese market, as clearly, the Chinese are buying more cars this year, as compared to the previous years.